

UAMS COLLEGE OF PHARMACY GRADUATES

Salary Survey Results 2019

Compiled by:

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Summary

- 110 UAMS graduating pharmacy students completed the survey
- 61% of respondents completed a bachelor's degree, 12% completed greater than 3 years of pre-pharmacy education with 5% earning a Ph.D. or master's degree prior to admission
- 70% of respondents accepted a position prior to graduation
- The average salary for graduates (excluding residency) is \$107,637 or \$56.25/hour
- Overall 58.4% (n = 77) of graduates who accepted positions will practice in Arkansas, with the majority settling in central Arkansas (42.8% job, 15.6% residency). Excluding residency positions, 13% percent will practice pharmacy outside of Arkansas with the majority going to Texas and Oklahoma
- 44.2% of graduates (excluding residency) who accepted a position did so in a community setting (chains, independent, mass-market, specialty pharmacies, and nursing home consultant, etc.)
- 11.7% of graduates (excluding residency) who accepted a position did so in a hospital setting (hospital pharmacy and long-term care)
- Twenty-eight respondents (36.4%) who accepted a position are completing a PGY1 residency or fellowships with a mean salary of \$45,062.77. For the entire graduating class (n=110), 25.45% of the class is completing a residency or fellowship.
- Forty of 71 respondents (56.33%) believe positions opportunities are fair, good, or excellent
- Approximately 14% plan to own a pharmacy in the future and 19% are undecided
- According to respondents, the most sought-after job characteristics are fair pay, good working conditions, interesting work, and job security
- Top benefits offered by employers: paid vacation, health insurance, and retirement plan
- 88% of graduates have student loans with an average of \$157,753 and totals ranging from \$20,000 to \$280,000

Table 1. Graduate Demographics

Age	No. (% out of 110)
21 years old or younger	0 (0%)
22 - 25 years old	44 (40%)
26 - 30 years old	49 (44.55%)
31 - 35 years old	11 (10%)
36 years or older	6 (5.45%)
Gender	
Male	41 (37.27%)
Female	69 (62.73%)
Marital Status	
Single, no children	53 (48.18%)
Single, with children	3 (2.73%)
Married, no children	37 (33.64%)
Married, with children	17 (15.45%)
Plan to Own a Pharmacy in Future	
Yes	15 (13.64%)
No	74 (67.27%)
Undecided	21 (19.09%)

Arkansas – College of Pharmacy Graduates Salary Survey 2019

Table 2. Position Information

Accepted a position	No. (% out of 110)
Yes	77 (70.00%)
No	30 (27.27%)
Not looking at the time of survey	3 (2.73%)
Require moving to a different city or state for a position	No. (% out of 77)
Yes	32 (41.56%)
No	37 (48.05%)
No Response	8 (10.39%)
Worked with employer prior to accepting a position	No. (% out of 77)
Yes, I worked with them as an intern	16 (20.78%)
Yes, I worked with them during one of my APPE's	12 (15.58%)
No, I have no previous working experience with my employer	41 (53.25%)
No Response	8 (10.39%)
Rank of opportunities available	No. (% out of 77)
Excellent – found many opportunities	3 (3.89)
Good – satisfied with opportunities	18 (23.38%)
Fair – some opportunities; wish there were more to choose from	19 (24.68%)
Poor – few opportunities	23 (29.87%)
Very poor – trouble finding a position.	8 (10.39%)
No Response	6 (7.79%)

Table 3. Salary Information by Position

Position Environment	# Students (n=77)	Average Salary/hr. per week (excluding shift differential)	Average # hrs. worked per week
Independent	8	\$56.21	39
Chain (e.g. Fred's, Cornerstone, etc.)	17	\$53.46	35
Mass-Market Pharmacy (e.g. Walmart)	6	\$58.85	33
Hospital Pharmacy	7	\$51.12	40
Graduate School (e.g. MS or PhD program)	1	-	-
Nuclear	2	\$56.49	40
Industry	2	\$72.31	38
Other (Nursing Home Consultant, Specialty Pharmacies, LTC)	5	\$48.77	40

28 graduates are completing Residency/Fellowship with an average salary of \$45,011 and an expected average of 49 hours worked per week. Had 1 – No Response

*LTC = Long-term care

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Table 4. Position Location Information

Location	# of Students (n=69)
Central Arkansas (Little Rock/Searcy)	32
North Central Arkansas (Mountain Home)	0
South Central Arkansas (El Dorado)	2
West Central Arkansas (Russellville)	0
West Arkansas (Fort Smith)	0
Northwest Arkansas (Fayetteville)	5
East Central Arkansas (Forrest City)	1
Northeast Arkansas (Jonesboro)	3
Southwest Arkansas (Texarkana/Hope)	1
Southeast Arkansas (Monticello)	2
Out of State	23
Alaska (1), Arizona (2), Florida (1), Georgia (1), Kansas (1), Louisiana (1), Minnesota (1), Mississippi (1), Missouri (1), Montana (1), North Carolina (2R), Oklahoma (1, 2R), Tennessee (1, 1R), Texas (1, 4R)	

R = PGY1 residency

Table 5. Employer Benefits by Rank

Rank	Percentage of Graduates (n=72)	Benefit
1	95%	Paid Vacation
2	89%	Health Insurance
3	72%	Retirement Plan
4	64%	Paid Holidays
5	25%	Paid Liability Insurance
6	24%	Other*
7	18%	CE Expenses Paid by Employer
8	11%	Profit Sharing
9	10%	Shift Differential
10	8%	Paid State Association Fees
11	7%	Sign-On Bonus
12	8%	Paid License Fees
13	6%	Moving Expenses

*Travel reimbursement to professional meetings, store location near home, life insurance or other various insurance benefits, position as a faculty member, company vehicle, phone, etc.