

## UAMS COLLEGE OF PHARMACY GRADUATES SALARY SURVEY 2018

Results compiled by:

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### Summary

- 109 UAMS COP Graduating pharmacy students completed the survey.
- 55% have accepted a position.
- 24% believe the position opportunities available were excellent or good, compared to 48% in 2017.
- 45% of those who have accepted a position did so in a community/retail setting.
- 19 students have accepted a residency/fellowship position.
- Two graduates were offered a sign-on bonus.
- 38% of all students accepting positions will practice pharmacy in central Arkansas. Excluding residencies and fellowships, 27% of the students accepting positions will practice pharmacy in central Arkansas.
- Overall, 25% of the students accepting positions will practice pharmacy or do a residency out-of state. Excluding residencies, 24% of the students accepting positions will practice pharmacy out-of state.
- Top benefits include: health insurance, paid vacation, retirement plan and paid holidays, which are the same as in recent years.
- Average salary for a pharmacist (excluding residency/fellowship) position is \$109,620 (\$56.09/hr); this is a 4.8% decrease from 2017 (\$115,155).
- Approximately 12% plan to own a pharmacy in the future.
- Approximately 86% have student loans, with an average amount of \$134,849.

**Table 1: Demographics (n=109)**

Variable	No. Students (%)
<b>Ages</b>	
21 years or younger	0 (0%)
22-25 years old	39 (36%)
26-30 years old	56 (51%)
31-35 years old	8 (7%)
36 or greater	6 (6%)
<b>Gender</b>	
Male	43 (39%)
Female	66 (61%)
<b>Marital Status</b>	
Single-no children	53 (49%)
Single, with children	2 (2%)
Married-no children	36 (33%)
Married-with children	18 (16%)
<b>Plan to Own Pharmacy in Future</b>	
Yes	13 (12%)
No	67 (61%)
Undecided	29 (27%)

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**Table 2: Position Information**

<b>Accepted a position (n=109)</b>	
Yes	60 (55%)
No	42 (39%)
Not looking at time of survey	7 (6%)
<b>Position requires moving to different city/state (n=60)</b>	
Yes	27 (45%)
No	33 (55%)
<b>Previous employment with employer (n=60)</b>	
Yes, as intern	20 (33%)
Yes, during rotations	18 (30%)
No, have no working relationship	22 (37%)
<b>Ranking of Position Opportunities (n=62)</b>	
Excellent-found exact position wanted	4 (6%)
Good-satisfied with opportunities	11 (18%)
Fair-wish there were more opportunities	8 (13%)
Poor-few opportunities	30 (48%)
Very poor-trouble finding position	9 (15%)

**Table 3: Salary Information by Position Environment**

<i>Position Environment</i>	<i># Students n=60</i>	<i>Mean Salary Per Year</i>	<i>Salary Range</i>	<i>Mean Hourly Salary</i>	<i>Mean Number of Hours Worked Per Week</i>
Independent	10	\$105,200	\$70,000 - \$124,000	\$54.95	37
Chain (e.g., Walgreens) <sup>1</sup>	10	\$111,625	\$95,512 - \$128,960	\$60.52	35
Mass Market (e.g., Walmart) <sup>2</sup>	5	\$112,500	\$107,000 - \$124,000	\$58.39	38
Supermarket (e.g., Kroger)	2	-	-	-	-
Hospital Pharmacy (includes outpatient in institution's, VA)	9	\$105,980	\$ 90,000-115,536	\$52.12	39
Nuclear Pharmacy	1	-	-	-	-
Residency/Fellowship	19	\$43,052	\$ 40,000 - \$ 54,000	\$17.36	49
Graduate School (e.g., MS or PhD program)	0	-	-	-	-
Sales	1	-	-	-	-
Home Health	1	-	-	-	-
Other (LTC, Compounding)	2	-	-	-	-
For all students except residencies & fellowships	41	\$109,620	\$70,000-135,000*	\$56.09	38

<sup>1</sup> One reported part-time (less than 30 hours per week); <sup>2</sup> One reported part-time (less than 30 hours per week)

\*Salaries not reported for environments with 2 or less responses.

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**Table 4: Salary Information by Location in State<sup>1</sup>**

<i>Location</i>	<i>Number of Students Locating in the Area (n=41)</i>	<i>Mean Salary Per Year</i>	<i>Mean hourly Salary</i>
Northwest AR (Fayetteville) <sup>2</sup>	6	\$107,501	\$57.45
North Central AR (Mountain Home)	3	\$107,333	\$51.60
Northeast AR (Jonesboro)	1	-	-
West Central AR (Russellville)	1	-	-
West Arkansas (Fort Smith)	4	\$101,210	\$52.71
Central AR (Little Rock/Searcy) <sup>3</sup>	11	\$106,921	\$54.90
East Central AR (Forrest City)	1	-	-
Southcentral AR (El Dorado)	1	-	-
Southeast AR (Monticello area)	1	-	-
Southwest AR (Hope)	2	-	-
Out of State <sup>4</sup>	10	\$110,605	\$56.37

<sup>1</sup> Excludes Residency (R) /Fellowship (F) (n=19); 11R and 1F in Central AR, 2R in Northwest AR, 5R out of state (Colorado, Mississippi, Ohio, Texas, Wisconsin).

<sup>2</sup> One reported less than 30 hours per week.

<sup>3</sup> One reported less than 30 hours per week.

<sup>4</sup> 5 Texas, 3 Oklahoma, 1 Virginia, 1 Arizona

**Table 5: Benefits (n=60)**

<i>Rank</i>	<i>% of graduates</i>	<i>Benefit</i>
1	93%	Health Insurance
2	92%	Paid Vacation
3	70%	Retirement Plan
3	70%	Paid Holidays
4	30%	Paid Liability Insurance
5	15%	Paid License Fees
6	13%	Profit Sharing
6	13%	Shift Differential
7	12%	CE Expenses Paid by Employer
8	8%	Other Bonuses (e.g. various bonuses, student loan assistance, performance and sales incentives/bonuses & dividends)
9	6%	Other (Sick pay, NAPLEX paid, gym membership, discounts, etc.)
10	3%	Sign-on Bonus (n=2)
10	3%	Arkansas Pharmacist Association Dues Paid by Employer
10	3%	Moving Expenses