

UAMS COLLEGE OF PHARMACY GRADUATES 2020 Salary Survey

Compiled by:

Lanita S. White, Pharm.D., Assistant Dean for Student Affairs
University of Arkansas for Medical Sciences College of Pharmacy

Summary

- 97 out of 112 (87%) UAMS graduating pharmacy students completed the survey
- 62 of 97 (64%) respondents accepted a position prior to graduation.
- Of the 62 respondents who accepted a position:
 - 30 (48%) accepted a **pharmacist position**
 - The average salary is \$96,199 or \$53.59/hour
 - 22 of 30 (73%) accepted a position in Arkansas
 - 8 of 30 (27%) accepted a position out of State
 - Position Type:
 - 12 of 30 → Chain Pharmacy (10 in AR, 2 OOS)
 - 6 of 30 → Mass Market Pharmacy (6 in AR)
 - 5 of 30 → Independent Pharmacy (4 in AR, 1 OOS)
 - 2 of 20 → Nuclear Pharmacy (2 OOS)
 - 3 of 30 → Hospital Pharmacy (2 in AR, 1 OOS)
 - 1 of 30 → Supermarket Pharmacy (1 OOS)
 - 1 of 30 → Consultant Pharmacy (1 OOS)
 - 31 accepted a **residency position (50%)**
 - The average residency stipend is \$47,473
 - 20 (65%) accepted a residency in Arkansas
 - 11 (35%) accepted a residency out of State
 - For the entire graduating class (n=112), 31 students (28%) accepted a residency
 - 1 student is attending **graduate school (2%)** in Arkansas
- 64 respondents answered the question about the job opportunities available. 49 of 64 (77%) believe positions opportunities are fair, good, or excellent. (*Note – two respondents to this question had not accepted a position at the time of the survey*)
- According to respondents, the most sought-after job characteristics are:
 - Good working conditions,
 - Counsel on personal problems,
 - Fair pay, and
 - Interesting work
- Top benefits offered by employers:
 - Paid vacation,
 - Health insurance, and
 - Retirement plans
- 12 of 97 (12.3%) respondents plan to own a pharmacy in the future, 58 respondents (59.7%) do not plan to own a pharmacy in the future, and 27 respondents (27.8%) are undecided.
- 82% of graduates have student loans. The average student loan debt is \$151,345.

UAMS COLLEGE OF PHARMACY GRADUATES
2020 Salary Survey

Table 1. Graduate Demographics

Age	No. (n = 97)
21 years old or younger	0 (0%)
22 - 25 years old	33 (34.0%)
26 - 30 years old	55 (56.7%)
31 - 35 years old	5 (5.1%)
36 years or older	4 (4.1%)
Gender	
Male	43 (44.3%)
Female	54 (55.6%)
Marital Status	
Single, no children	60 (61.8%)
Single, with children	0 (0%)
Married, no children	27 (27.8%)
Married, with children	10 (10.3%)
Plan to Own a Pharmacy in Future	
Yes	12 (12.4%)
No	58 (59.8%)
Undecided	27 (27.8%)

Table 2. Position Information

Accepted a position <i>(includes residency, fellowship, graduate school)</i>	No. (n = 97)
Yes	62 (63.9%)
No	29 (29.8%)
Not looking at the time of survey	6 (6.2%)
Location of job/residency/fellowship/graduate school	
Arkansas	43 (69.3%)
Out of State	19 (30.6%)
Worked with employer prior to accepting a position	
Yes, I worked with them as an intern	19 (30.6%)
Yes, I worked with them during one of my APPE's	16 (25.8%)
No, I have no previous working experience with my employer	27 (43.5%)
Rank of opportunities available	
Excellent – found many opportunities	8 (12.9%)
Good – satisfied with opportunities	24 (38.7%)
Fair – some opportunities; wish there were more to choose from	16 (25.8%)
Poor – few opportunities	11 (17.7%)
Very poor – trouble finding a position.	3 (4.8%)

UAMS COLLEGE OF PHARMACY GRADUATES
2020 Salary Survey

Table 3. Salary Information by Pharmacist Position

Position Environment	# Students (n=30)	Average Salary/hr. per week (excluding shift differential)	Average # hrs. worked per week
Independent	5	\$52.82	38
Chain (e.g. Cornerstone)	12	\$49.48	32
Mass-Market Pharmacy (e.g. Walmart)	6	\$44.66	34
Supermarket (e.g. Kroger)	1	\$53.16	34
Hospital Pharmacy	3	\$57.55	35
Nuclear	2	\$56.01	40
Industry	0	-	-
Other (Nursing Home Consultant, Specialty Pharmacies, LTC)	1	\$55.00	40

31 graduates are completing Residency/Fellowship with an average stipend of \$47,473 and an expected average of 50 hours worked per week.

*LTC = Long-term care

Table 4. Position Location Information

Location	# of Students (n=62)
Central Arkansas (Little Rock/Searcy)	24
North Central Arkansas (Mountain Home)	2
South Central Arkansas (El Dorado)	1
West Central Arkansas (Russellville)	0
West Arkansas (Fort Smith)	1
Northwest Arkansas (Fayetteville)	9
East Central Arkansas (Forrest City)	0
Northeast Arkansas (Jonesboro)	1
Southwest Arkansas (Texarkana/Hope)	3
Southeast Arkansas (Monticello)	1
Out of State	19
No Response	1

Michigan (1), Mississippi (1), New Jersey (1), Tennessee (3), Texas (2)

Alabama (1R), Colorado (1R), Florida (1R), Illinois (1R), Kansas (1R), Missouri (1R), Montana (1R), New Mexico (1R) Oklahoma (2R), Tennessee (1R)

R = PGY1 residency

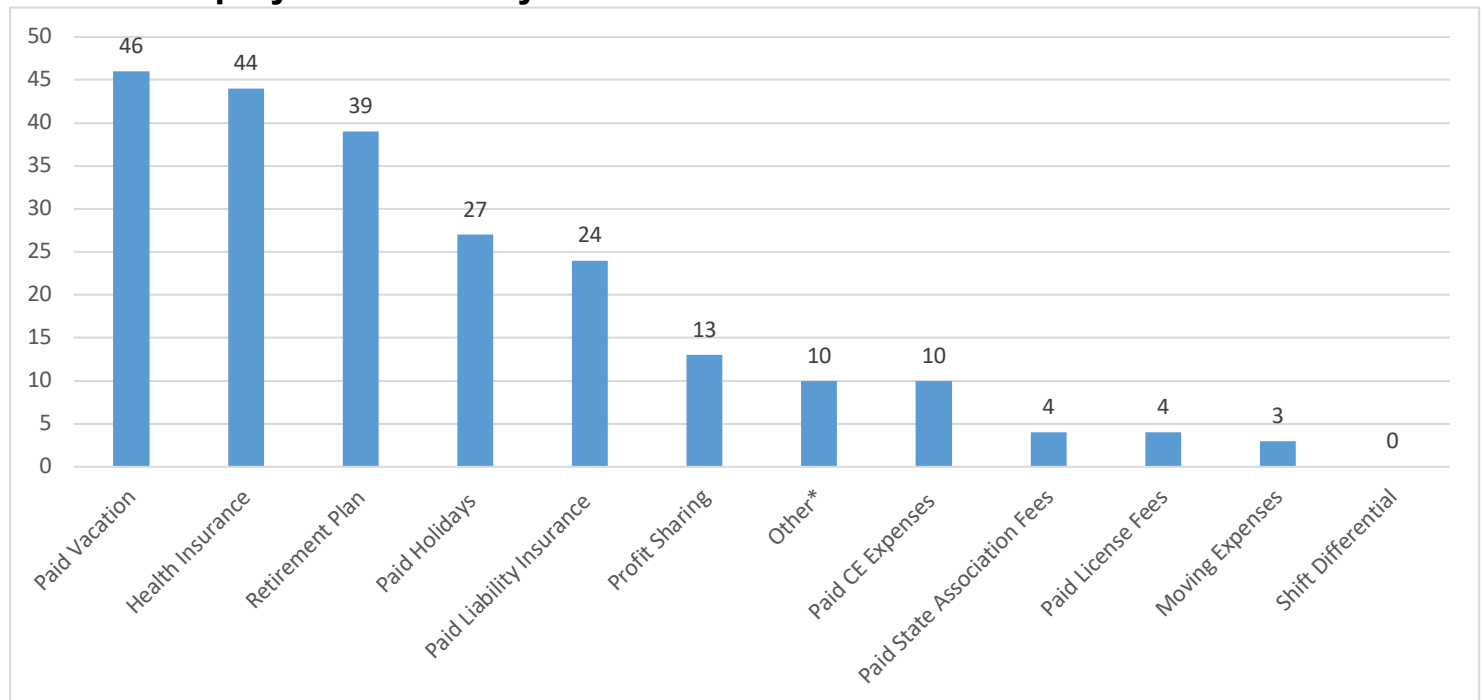
**UAMS COLLEGE OF PHARMACY GRADUATES
2020 Salary Survey**

Table 5. Employer Benefits by Rank

Rank	Percentage of Graduates (n=62) <i>Multiple Answers Allowed</i>	Benefit
1	46 (74.1%)	Paid Vacation
2	44 (77%)	Health Insurance
3	39 (63%)	Retirement Plan
4	27 (43.5%)	Paid Holidays
5	24 (38.7%)	Paid Liability Insurance
6	13 (20.9%)	Profit Sharing
7	10 (16.1%)	Other*
8	10 (16.1%)	Paid CE Expenses
9	4 (6.4%)	Paid State Association Fees
10	4 (6.4%)	Paid License Fees
11	3 (4.8%)	Moving Expenses
12	0%	Shift Differential

* Travel reimbursement to professional meetings, store location near home, life insurance or other various insurance benefits, position as a faculty member, company vehicle, phone, etc.

Chart 1. Employer Benefits by Rank



* 62 Respondents answered. Respondents allowed to choose all benefits that applied.